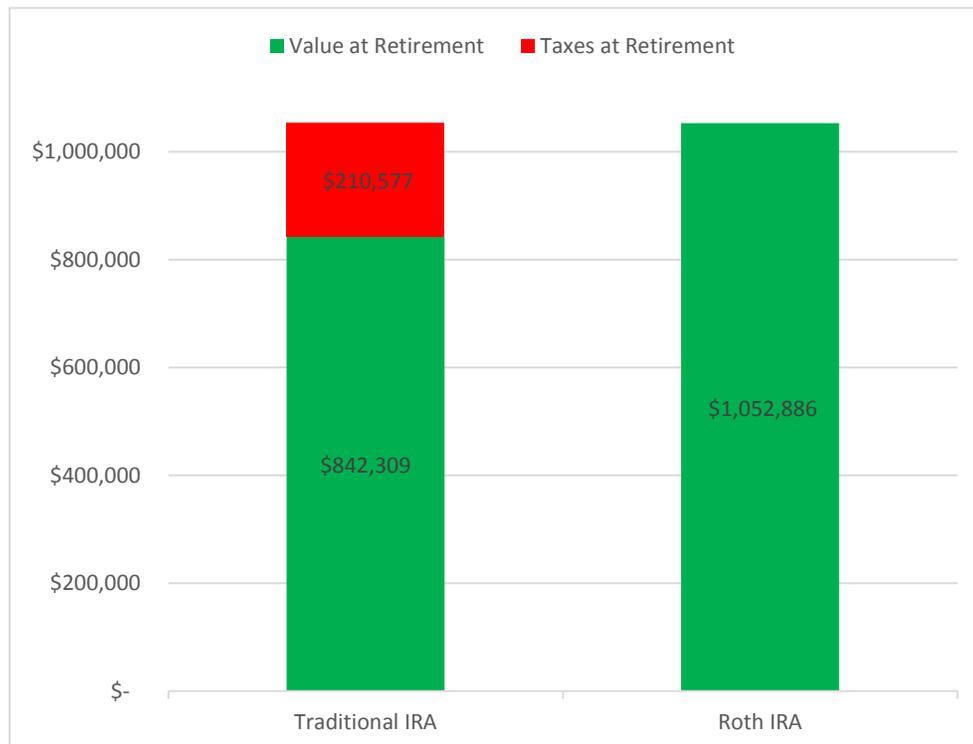




Traditional IRA vs Roth IRA Hypothetical Investment Summary

Annual contribution*	\$5,500 (Contributions increase to the maximum allowed each year)
Current age	30
Age of retirement	65
Expected rate of return	8%
Adjusted gross income	\$65,000
Current tax rate	20%
Retirement tax rate	20%



Hypothetical Results Summary		
	Traditional IRA	Roth IRA
Total contributions	\$207,500	\$207,500
Total before taxes	\$1,052,886	\$1,052,886
Taxes for IRA at retirement	- \$210,577	- 0
Value at retirement (age 65)	\$842,309	\$1,052,886**
A Roth IRA may be worth \$210,577 more than a Traditional IRA		

*The annual maximum contribution for 2015 is \$5,500. If you are age 50 or over, a "catch-up" provision allows you to contribute even more to your IRA. The "catch-up" for individuals age 50 or over is \$1,000 for 2015. The maximum contributions and "catch-up" provisions are included in these results.

If you are single and you have an employer sponsored retirement plan such as a 401(k), the deduction is phased out between \$61,000 and \$71,000 for 2015. For married couples, the same rules apply except the deduction is phased out between \$98,000 and \$118,000.

In 2015, for single filers, Roth IRA contributions are phased out for incomes between \$116,000 and \$131,000. For married couples filing jointly, Roth IRA contributions are phased out for incomes between \$183,000 and \$193,000. For the purposes of this calculator, we assume you are not Married filing separately, which has a phase-out range of \$0-\$10,000.

** There may be an estimated \$41,500 in unrealized tax savings in contribution years.

Please consult with a tax professional regarding IRA eligibility, tax deductions and your specific situation.

This is a hypothetical example and is not representative of any specific situation. Your results will vary. The hypothetical rates of return used do not reflect the deduction of fees and charges inherent to investing.